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# MULTIMEDIA UNIVERSITY

## FINAL EXAMINATION

TRIMESTER 2, 2018/2019

**BME3034 – INTERNATIONAL POLITICAL ECONOMY**  
( All sections / Groups )

15<sup>th</sup> MARCH 2019  
9.00 a.m – 11.00 a.m  
(2 Hours)

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### INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 1 page with 5 Questions only.
2. Attempt **FOUR** out of FIVE questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please print all your answers in the Answer Booklet provided.

**QUESTION 1**

- a. Describe mercantilism as a system of political economy. (10 marks)
- b. Discuss **any three (3)** comments of Adam Smith on mercantilism. (15 marks)
- (Total 25 marks)

**QUESTION 2**

- a. Examine **any three (3)** roles played by foreign direct investment in the process of globalization. (15 marks)
- b. What is Free Trade Area (FTA)? Discuss, in **any two (2)** points, how could producers and exporters benefit from Free Trade Area? (10 marks)
- (Total 25 marks)

**QUESTION 3**

- a. Discuss Asian Financial Crisis and its causes. (15 marks)
- b. Explain **any two (2)** lessons from the Asian Financial Crisis. (10 marks)
- (Total 25 marks)

**QUESTION 4**

- a. What is global warming? Examine **any two (2)** effects of global warming to an economy? (10 marks)
- b. Discuss **any three (3)** practical steps to stop global warming. (15 marks)
- (Total 25 marks)

**QUESTION 5**

Despite protests against free trade, particularly from the poor farmers, most countries still engage in free trade. Discuss **any four (4)** reasons why countries engage in free trade. (25 marks)

**End of Paper**